

## 2010-3499

City Clerk's Office

**Ordinance or Resolution:** Resolution

**Date:** Mon Nov 22nd, 2010

Attachments  [Resolution No. 2010-3499](#)

RESOLUTION NO. 2010-3499

RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MIAMI SPRINGS, FLORIDA AUTHORIZING THE ISSUANCE BY THE CITY OF NOT EXCEEDING \$2,610,000 AGGREGATE PRINCIPAL AMOUNT OF CITY OF MIAMI SPRINGS, FLORIDA SALES TAX REVENUE REFUNDING NOTE, SERIES 2010 IN ORDER TO REFUND THE CITY'S OUTSTANDING CITY OF MIAMI SPRINGS, FLORIDA GENERAL OBLIGATION BONDS, SERIES 1997; PROVIDING CERTAIN TERMS AND DETAILS OF SUCH SERIES 2010 NOTE AND AUTHORIZING A NEGOTIATED SALE OF SAID SERIES 2010 NOTE AND THE AWARD OF THE SERIES 2010 NOTE PURSUANT TO THE PROPOSAL OF BRANCH BANKING AND TRUST COMPANY; PROVIDING FOR THE RIGHTS, SECURITIES AND REMEDIES FOR THE NOTEHOLDER OF SUCH SERIES 2010 NOTE; DESIGNATING THE SERIES 2010 NOTES AS A "QUALIFIED TAX-EXEMPT OBLIGATION" PURSUANT TO SECTION 265(B)(3) OF THE INTERNAL REVENUE CODE OF 1986, AS AMENDED; DELEGATING CERTAIN AUTHORITY TO OFFICIALS OF THE CITY WITH RESPECT TO THE SERIES 2010 NOTE; AUTHORIZING THE EXECUTION AND DELIVERY OF AN ESCROW DEPOSIT AGREEMENT AND THE APPOINTMENT OF AN ESCROW AGENT THERETO; PROVIDING CERTAIN OTHER PROVISIONS WITH RESPECT TO THE SERIES 2010 NOTE; AND PROVIDING AN EFFECTIVE DATE.

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